

THINGS TO CONSIDER WHEN BUYING A LONG TERM CARE POLICY

Long-Term Care Insurance Opportunities:	Long-Term Care Insurance Requirements/Limits:
<p>Long-term care insurance gives you financial protection against the cost of long-term care services.</p>	<p>If you don't buy a long-term care insurance policy from a reliable insurance company, you might not get the coverage you need in the future.</p>
<p>It helps give you more control and choices over your long-term care coverage. You are able to choose the type of services and customize your care based upon your financial and social needs.</p>	<p>Make sure you buy the right long-term care insurance policy that is right for you. Some policies offer more coverage than other policies. You may have to pay additional long-term care costs. Read the policy carefully to see what is and what isn't covered.</p>
<p>You won't have to use your savings or life insurance to pay for your health care needs. This will allow you to leave money or other items to your heirs (family and friends).</p>	<p>Some people might not be able to get a long-term care insurance policy because they have a pre-existing condition. A pre-existing condition is a health problem you have before getting a new insurance policy.</p>
<p>The Federal Long-Term Care Insurance Program offers long-term care insurance at a group rate for Federal and U.S. Postal Service employees and annuitants, members and retired members of the Uniformed Services.</p>	<p>Long-term care insurance policies can be expensive. You might not be able to continue to pay the monthly premium. Remember, it is better to buy a long-term care insurance policy at a younger age when premiums are lower. If this is done, a periodic review is advised to make sure your policy covers your current and future long term care needs.</p>
<p>Your family or friends won't have to worry about how you will get or pay for your long-term care.</p>	<p>Generally, if you buy a long-term care insurance policy without a nonforfeiture benefit and don't use it, you won't get your money back for the policy.</p>